MANAGEMENT REPORT

To: Board of Directors

From: Patricia M French-Pacitti, ARM, LCAM

Date: November 20, 2014

* Restrictions have been placed on the use of the common areas for the one unit owner more than 90 days in arrears.
* On the November 10th court hearing, the judge did not allow sanctions against the bank. The bank foreclosure is scheduled for January 21st, 2015.
* Staff has been very successful in convincing unit owners to change original water heaters. One original water heater remains in place and the owner refuses to change it. A certified letter is being sent to the unit owner and if there is no response, it is recommended the matter be turned over to the association’s attorney.
* Attached is the Landscape Committee’s report.
* Additional Golden Creeper will be added to the west side of the dune. Yesterday, Rob Barron visited Regency and commented how disappointed he was in the performance of the plants’ growth. Shade is a factor in this case.
* The majority of time (other than surgery) has been spent on obtaining hurricane protection information.
* Martin County has delayed construction on the Jensen Beach Causeway / A1A roundabout until approximately May 1st.
* A Parking Variance for Motorcycles in the garage space has been prepared and discussed with Policies & Procedures. There is no recommendation of changing any rule at this time. This is a one year trial period only.
* A full detail of Staff & Management projects completed will be prepared for the Annual Membership Meeting Report.